

EFFECTIVE 1<sup>ST</sup> SEPTEMBER, 2018.

## DISCRETIONARY PORTFOLIO MANAGEMENT (PART 2)

### Model portfolios:

Mandate/Size	Below USD 1 m	USD 1-5 m	Above USD 5 m
Equity	1.500% p.a.	1.250% p.a.	1.000% p.a.
Aggressive	1.375% p.a.	1.125% p.a.	0.875% p.a.
Moderate	1.250% p.a.	1.000% p.a.	0.750% p.a.
Conservative	1.125% p.a.	0.875% p.a.	0.625% p.a.
Fixed Income	1.000% p.a.	0.750% p.a.	0.500% p.a.

### Bespoke portfolios:

Mandate/Size	Below USD 5 m	USD 5-10 m	Above USD 10 m
Bespoke equity	2.100% p.a.	1.900% p.a.	1.600% p.a.
Bespoke fixed income	1.600% p.a.	1.400% p.a.	1.100% p.a.
Bespoke hybrid	1.900% p.a.	1.650% p.a.	1.250% p.a.

All tariffs, fees and charges set out above are inclusive of 5% VAT to the extent those tariffs, fees and charges relate to a taxable supply or deemed supply of goods or services provided by AAML to you.  
The fees above are subject to change without prior notice.

## WealthDesign dynamic portfolios:

Fee Type/Size	USD ALL
Subscription fee <sup>1</sup>	2.000%
Annual management fee	0.750% p.a.
Early redemption fee <sup>2</sup>	1.000%

### Notes:

- Includes all Bank custody fees and Bank commissions.
- Excludes all third-party (external to AAML and its affiliates) commissions and expenses.
- Based on the daily market value of your portfolio including cash.
- Payable on a quarterly basis.

1 Payable on each cash contribution to the portfolio.

2 Payable on withdrawal or termination within 1 calendar year of commencement.

## ADVISORY SERVICES (PART 3)

### Advisory management fee:

Mandate/Size	USD ALL
All investments and asset classes	0.750% p.a.

### Notes:

- Includes Bank custody fees.
- Excludes all third-party (external to AAML and its affiliates) commissions and expenses.
- Based on the daily market value of your portfolio including cash.
- Payable on a quarterly basis.

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### Fee for arranging deals in investments under advisory:

Fee Type per Transaction	Below USD 1 m	USD 1-5 m	Above USD 5 m
Equities and exchange traded funds	0.550%	0.400%	0.250%
Fixed income and money markets	0.300%	0.200%	0.100%
Structured products	1.000%	0.750%	0.500%
Mutual funds	0.800%	0.550%	0.300%

#### Notes:

- Includes Bank custody fees.
- AAML is arranging for deals in investments on your behalf and is not dealing as agent.
- Excludes all third-party (external to AAML and its affiliates) commissions and expenses.
- Applicable to both buy and sell orders, except for mutual fund fees which are applicable only on buy orders.
- Based on the market value of your portfolio including cash.

## ARRANGING CUSTODY (PART 4)

Service Provider/Size	USD ALL
Within AAML and its affiliates: All investments	0%
Third-party: All investments	0.10%

#### Notes:

- AAML is arranging custody services on your behalf and is not itself acting as custodian.

All tariffs, fees and charges set out above are inclusive of 5% VAT to the extent those tariffs, fees and charges relate to a taxable supply or deemed supply of goods or services provided by AAML to you.  
The fees above are subject to change without prior notice.

## ARRANGING DEALS IN INVESTMENTS (PART 5)

Mandate/Size	USD ALL
Execution within AAML and its affiliates: Equity, exchange traded funds, fixed income and mutual funds	0%
Execution through third-party broker: Equity, exchange traded funds, fixed income and mutual funds	0.25%
Structured products	2% or as described in term sheet

### Notes:

- Excludes all Bank and/or third party commissions and expenses.
- Excludes Bank and/or third-party custody fees.
- AAML is arranging for deals in investments on your behalf and is not dealing as agent.
- Excludes all third-party (external to AAML and its affiliates) commissions and expenses.
- Applicable to both buy and sell orders, except for mutual fund fees which are applicable only on buy orders.

All tariffs, fees and charges set out above are inclusive of 5% VAT to the extent those tariffs, fees and charges relate to a taxable supply or deemed supply of goods or services provided by AAML to you.  
The fees above are subject to change without prior notice.