

Fund Details

ISIN	LU0976566736
Domicile	Luxembourg
Currency	USD
Asset Class	Equity
Management Fee	0.70%
Total Expense Ratio	0.90%
AUM, as of Sep 30, 2020 (USD, mn)	6,770

Figure 1: Sector Allocation, September 2020

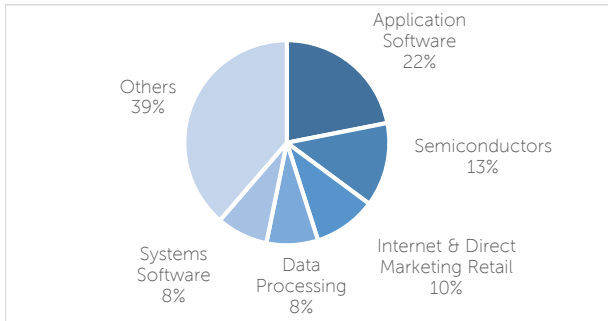
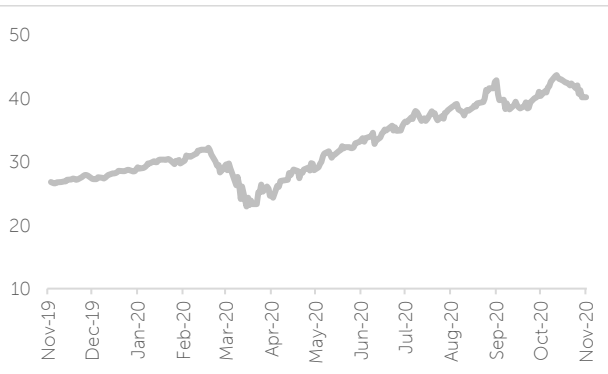


Figure 2: Fund's 1 year Performance (USD)



Source: Figure 1 – Fund's Factsheet (30 Sep 2020), Figure 2 - Factset (03 Nov 2020)

Fund Management

Franklin Templeton Investments manages USD692.6 billion of total client assets as of end-September 2019. By asset class, Franklin invests majorly in equity (40%), followed by fixed income (39%) and multi-asset (20%). It has over 600 investment professionals across 35 countries and employs more than 9,500 people.

Fund

Investment Objective: Franklin Technology Fund aims to increase the value of its investments over the medium to long term.

Investment Process: The Fund uses a growth approach that employs intensive, bottom-up, fundamental research of companies. Jonathan Curtis, the lead portfolio manager, heads a team of eight investment professionals, dedicated to the research of the technology sector and related industries. The team is part of the broader Franklin Equity Group, which includes 52 investment professionals.

The investment process begins with a high-level analysis of the technology sector, during which the team evaluates the long and short-term growth characteristics of individual sub-sectors. Analysts evaluate economic, financial and product life-cycle factors to identify high growth sub-sectors. Post evaluation of sub-sectors, the team performs three functions:

- Screening the overall universe of over 1,000 technology-related securities - blend of micro, small, mid, and large cap, which are technology and communications stocks quoted on the NASDAQ, S&P 500 and Russell 3000 and MSCI AC World indices.
- Employ a bottom-up evaluation to identify the most attractive stocks within the targeted sub-sectors. Then a series of industry-specific quantitative and qualitative screens are applied, to narrow this universe down to a focus list of companies.
- Performing company and industry research on the focus list. The Investment Manager looks for companies it believes display, some of the following characteristics, among others: quality management; robust growth prospects; strong market positioning; high, or rising profit margins; and good return on capital investment.

Investment Parameters: The key investment parameters of the Fund are,

- The Fund invests at least two-thirds of its net invested assets in equity securities of US and non US companies.
- The Fund invests in well-established companies, as well as small to medium-sized companies that the Investment Manager believes provide good emerging growth opportunities.
- The companies in which the Fund invests can be in a variety of industries such as computers, hardware, telecommunications, electronics, media and information services, and precision instruments that are expected to benefit from the development, advancement and use of technology and communication services and equipment.
- The Fund may also invest in equity or debt securities of any type of foreign or US issuer as well as in American, European or Global Depository Receipts.
- The expected level of exposure that could be subject to securities lending transactions amounts to 5% of the Fund's net assets, subject to a maximum of 50%.

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Sources: 1. Standard Request For Proposal (3/31/2020), 2. Fund's Factsheet (September 2020), 3. Morningstar Fund Details (6/3/2020), 4. Factset (2/9/2020)