

Fund Insights

ADCB SICAV – ADCB SICAV - ADCB UAE Equity Fund

30 December 2022

Fund Details

ISIN	LU1073215862
Domicile	Luxembourg
Currency	USD
Asset Class	Equity
Minimum Investment (Unit)	1
Ongoing Charges (OC)	1.92% p.a.
AUM, as of Dec, 30 2022 (USD, mn)	63.40

Figure 1: Sector Allocation, December 2022

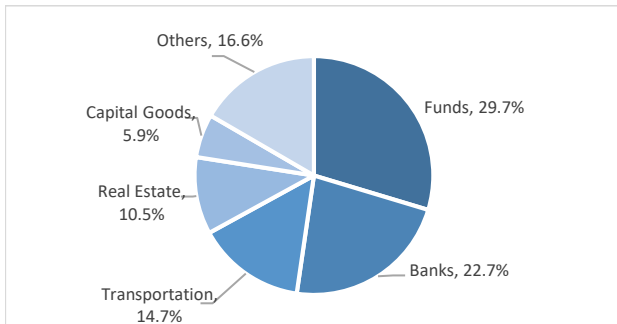
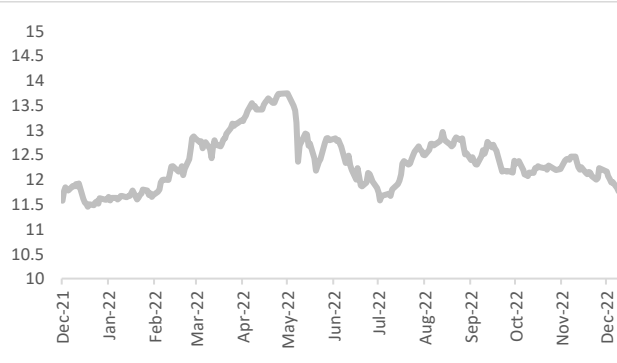


Figure 2: Fund's 1 year Performance (USD)



Source: Figure 1 – Fund's Factsheet (30 Dec 2022), Figure 2 – Bloomberg (30 Dec 2022)

Fund Management

ADCB Asset Management Ltd (AAML), one of the major asset managers in the region, is owned by Abu Dhabi Commercial Bank, the second largest Bank in Abu Dhabi. AAML with over USD2 billion in asset under management provides full suite of financial services that include mutual funds, discretionary portfolio management, advisory and trading services. Dedicated team of investment strategists, fund managers, investment advisors and product specialists with global financial market experience help create value for AAML investors that include government, pension funds, family offices and high net worth individuals.

Fund

Investment Objective: The Fund's objective is to achieve medium to long-term capital growth and a reasonable level of income by investing primarily in equities listed on Abu Dhabi Securities Exchange (ADX), Dubai Financial Market (DFM) and Nasdaq Dubai. Where appropriate, investments may also be made in various initial public offerings (IPO's), equities listed on stock exchanges in other GCC countries or elsewhere, and in other securities as set out in the Fund's Prospectus.

Investment Process: ADCB Asset Management Ltd. investment philosophy for the fund focuses on active sector/sub-sector rotation and security selection. The portfolio team seeks to identify multiple sources of value while limiting active exposure relative to the benchmark.

ADCB Asset Management Ltd.'s investment approach represents a collaboration between the onshore team of senior fund manager & fund manager who are accountable for performance, responsible for setting the top-down asset allocation framework, portfolio construction and security selection and off-shore team of analysts which are made up of sector specialists and equity analysts who are responsible for providing research support. All trades are executed through the in-house AM Trading Desk.

Investment Parameters: The key investment parameters of the Fund are,

- The fund is SICAV UCITs compliant listed in Luxembourg, providing best global practices in administration and audit
- The fund provides daily liquidity
- Investments in equities which are not listed on a stock exchange in the UAE shall not exceed 30% of the Net Asset Value of the Fund
- Investments will be made in multiple sectors with appropriate weightings between each sector being at the discretion of the Fund Manager
- Investments in sovereign and other public securities issued by any one sovereign entity shall not exceed 10% of the Net Asset Value of the Fund
- In addition, the Fund may retain cash deposits or invest in good quality assets which may be easily liquidated (such as corporate or sovereign loans, bonds, floating rate notes or other commercial paper, promissory notes or bills of exchange or fixed income securities) in order to ensure it can meet the redemption requirements of investors or opportunities to invest that may arise provided that the restrictions set out in the Prospectus are adhered to.

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Sources: ADCB SICAV Funds Prospectus