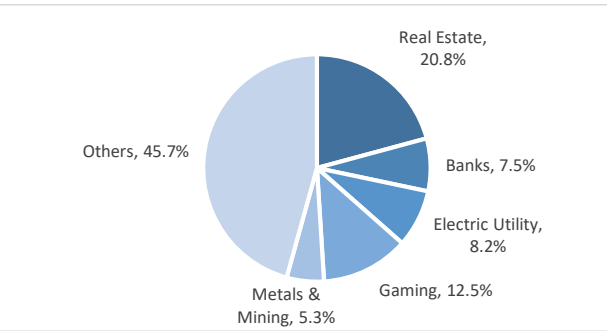


### Fund Details

ISIN	IE00BGSXQQ02
Domicile	Ireland
Currency	USD
Asset Class	Asia High Yield Bond
Management Fee	0.65%
Ongoing Charge as of December 30, 2022	0.65%
AUM, as of December 30, 2022 (USD, BN)	2,9.00

Figure 1: Sector Allocation, December 2022



### Fund Management

PIMCO, a subsidiary of financial services firm-Allianz, is a fixed income investment manager. As of 31 December 2021, PIMCO managed \$2.20 trillion in AuM with more than 3,1202 dedicated professionals in 14 countries. While primarily known as one of the world's largest fixed income managers, PIMCO also manages a broad range of strategies across different asset classes including alternatives, equities, and real assets.

### Fund

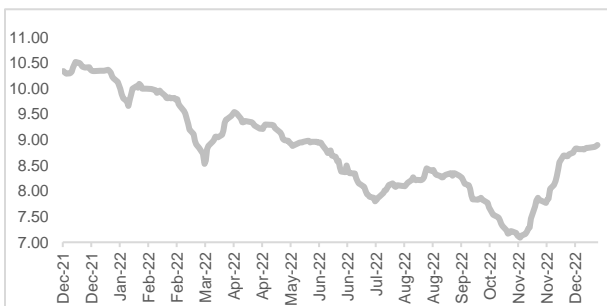
**Investment Objective:** The investment objective of the Fund is to seek maximum total return (preservation of capital plus appreciation and return) by outperforming its benchmark by 75-125 basis points per year (before all fees).

**Investment Process:** The Fund's process counts on three principles making the Fund exclusive against other Peers. The engine of the Fund is a disciplined Bottom-up credit research incorporating a top-down economic framework (the analysts and PMs pick the best securities). The PMs employ a risk-adjusted total return approach coupled with an accurate security valuation model. (Identify only issuers that exhibit improving credit fundamentals and not merely price valuation). Diversification across countries and non-traditional industry sectors to seek finite risk. (tactical bets in convertibles, MBS or bank loans). The vehicle is managed by a Team of three senior members, 2 of whom have been working at PIMCO for an average of over 10 years and have an average of over 15 years of industry experience. The team relies on four dedicated credit analysts who look after specific sectors and generate investment propositions for the Fund.

**Investment Parameters:** The key investment parameters of the Fund are:

- The Fund concentrates its investments in the High Yield Emerging Asia countries but may invest up to 20% of its assets in bonds from any other countries.
- The Investment Advisor may invest up to 5% of the NAV of the Fund in securities traded on domestic Russian markets and any such investment will only be made in securities that are listed/traded on the Moscow Exchange.
- The Fund may invest up to 20% of the Fund's assets in convertible bonds
- No more than 10% of the Fund's total assets may be invested in equity securities.
- The Fund may invest up to 10% of its net assets in units or shares of other collective investment schemes.
- The Fund may hold both non-USD denominated Fixed Income Instruments and non-USD denominated currency positions (limited to 20% of total assets and may be actively managed).
- The Fund may use derivative instruments for hedging purposes and/or for investment purposes and/or efficient portfolio management.

Figure 2: Fund's 1-Year Performance (USD)



Source: Figure 1 –Fund's Factsheet (30 Dec 2022), Figure 2 – Morningstar (30 Dec 2022)



### Disclaimer

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Sources: 1. Standard Request For Proposal (March 2022), 2. Fund's Factsheet (March 2022), 3. Fund's Key Investor Information (March 2022), 4. Morningstar Fund Details (29/04/2022),